

# Metal Plating Facility Loan Guarantee Program

Established by Assembly Bill 721 (Nunez), the Metal Plating Facility Loan Guarantee Program helps facilities in California purchase and install state-of-the-art pollution control equipment required to meet new hazardous waste emissions rules and mitigate potential job losses.

This loan guarantee program will assist metal plating facilities in upgrading, replacing or purchasing high quality performance environmental control equipment or technologies that will enable the facility to comply with new, or exceed existing, regulatory requirements and implement additional pollution prevention measures.

Guarantee requests are for financing to purchase and install appropriate pollution control equipment, as approved by the local Air Quality Management District or Air Pollution Control District, the Department of Toxic Substances Control, and the State Water Resources Control Board.

## Borrower Eligibility

- Any applicant that is a small business as defined in section 14837(d) of the California Government Code (<http://www.leginfo.ca.gov/>), and owns or operates a facility that engages in metal plating, including chrome plating.
- The applicant satisfies one of the following conditions:
  - ✓ Has completed or is currently participating in the state's Model Shop Program for metal platers.
  - ✓ Has completed or is currently participating in the National Metal Finishing Strategic Goals Program.
  - ✓ Is participating in a green business program whose goals are consistent with the pollution prevention and natural resource conservation elements of the Model Shop Program.
  - ✓ Is certified as a green business whose goals are consistent with the pollution prevention and natural resource conservation elements of the Model Shop Program.
- Funds are not obtainable, upon reasonable terms, from financial companies or lending institutions without a loan guarantee.
- The applicant demonstrates that the facility upgrade meets new or exceeds existing regulatory requirements, or both, has no pending local, state, or federal enforcement or correction actions, and is participating in or has completed additional pollution prevention activities.

In addition, applicants must be assigned an identification numbers as a hazardous waste generator. The applicant must be an existing, viable business with the ability to repay the loan and/or provide collateral.

## Guarantee Information

Guarantees may be up to 90% of the loan amount, with a maximum guarantee amount of \$100,000 per borrower. The guarantee amount and terms are negotiated between the Financial Development Corporation guaranteeing the loan and the lender.

## Loan Information

Interest rates are negotiated between the borrower and the lender. The length of the guarantee can be up to seven (7) years. The Financial Development Corporation may charge a guarantee fee of up to 2% of the guarantee amount, and a documentation fee of \$250.

## Application Procedures

Complete an application obtained from any of the state's 11 Financial Development Corporations. Application contents include the following:

- Information about the applicant, including location and nature of business, and contact information.
- Information on how the applicant meets eligibility criteria.
- Information on the waste stream to be reduced and the equipment to be purchased.
- Information on compliance with state environmental laws and permit and license requirements.
- Financial information required by a lender to determine the business's worthiness for debt financing.

## Contact

For more information, contact Glenn Stober at (916) 324-9538, or at [gstober@bth.ca.gov](mailto:gstober@bth.ca.gov). Or contact the Financial Development Corporation closest to you.

## Financial Development Corporations

### Northern California

California Capital Financial Development Corp.  
926 J Street, Suite 1500  
Sacramento, CA 95814  
Phone: (916) 442-1729  
FAX: (916) 442-7852  
[www.cacapital.org](http://www.cacapital.org)

Nor-Cal Financial Development Corp.  
300 Frank H. Ogawa Plaza, Suite 251  
Oakland, CA 94612  
Phone: (510) 208-7330  
FAX: (510) 208-7334  
[www.norcalfdc.org](http://www.norcalfdc.org)

SAFE-BIDCO 1211  
1377 Corporate Center Parkway, Suite A  
Santa Rosa, CA 95407  
Phone: (707) 577-8621  
FAX: (707) 577-7348  
[www.safe-bidco.com](http://www.safe-bidco.com)

### Central Valley

Valley Small Business Development Corp.  
7035 N. Fruit Avenue  
Fresno, CA 93711  
Phone: (559) 438-9680  
FAX: (559) 438-9690  
[www.vsbdc.com](http://www.vsbdc.com)

### California Central Coast

California Coastal Rural Development Corp.  
221 Main Street, Suite 301  
Salinas, CA 93901  
Phone: (831) 424-1099  
FAX: (831) 424-1094  
[www.calcoastal.org](http://www.calcoastal.org)

### Southern California Region

Pacific Coast Regional Financial Development Corp.  
3255 Wilshire Blvd., Suite 1501  
Los Angeles, CA 90010  
Phone: (213) 739-2999  
FAX: (213) 739-0639  
[www.pcrcorp.org](http://www.pcrcorp.org)

Hancock Small Business Development Corp.  
3600 Wilshire Blvd., Suite 926  
Los Angeles, CA 90010  
Phone: (213) 382-4300  
FAX: (213) 382-4732  
[www.hsbfdc.org](http://www.hsbfdc.org)

San Fernando Valley Financial Development Corp.  
12502 Van Nuys Blvd., Suite 119  
Pacoima, CA 91331  
Phone: (818) 834-9860  
FAX: (818) 897-8007  
[www.sfvfdc.org](http://www.sfvfdc.org)

Inland Empire Financial Development Corp.  
1131 West Sixth Street, Suite 270  
Ontario, CA 91762  
Phone: (909) 391-6787  
FAX: (909) 391-6765  
[www.iefdc.org](http://www.iefdc.org)

Small Business Financial Development Corp. of Orange County  
2323 N. Broadway Street, Suite 247  
Santa Ana, CA 92706  
Phone: (714) 571-1900, or (800) 265-7896  
FAX: (714) 571-1905  
[www.sbfdoc.com](http://www.sbfdoc.com)

California Southern Small Business Financial Development Corp.  
600 B Street, Suite 2450  
San Diego, CA 92101  
Phone: (619) 232-7771  
FAX: (619) 232-6743  
[www.casouth.com](http://www.casouth.com)